

HAMPTON REDEVELOPMENT AND HOUSING AUTHORITY

Post Office Box 80
Hampton, Virginia 23669

(757) 727-6337

REQUEST FOR ASSISTANCE TAX-EXEMPT FINANCING

A. Applicant Information

1. Name of Applicant: _____
2. Address: _____
3. Business Telephone Number: _____
4. Legal Entity: _____
5. Name and Title of Official Representative: _____
6. Applicant's Attorney: _____
Telephone No. & e-mail: _____
7. Desired Bond Counsel: _____
Telephone No. & e-mail: _____

B. Financing Information (as known at time of request)

1. Maximum Amount of Financing Sought: \$ _____
2. Limited Obligation Note or Bonds: _____

3. Name and Address of Proposed Lender, Lending Institution or Purchaser of Bonds: _____

4. Maturity: _____

C. Project Information

1. Description of Project (attach detailed project description): _____

2. Location of Proposed Project: _____

3. Total Site Area: _____

4. Zoning Designation of Project Site: _____

5. Please check appropriate response for the low income set-aside requirement:

_____ 40% of the units will be occupied by persons having incomes 60% of the area median income or less.

_____ 20% of the units will be occupied by persons having incomes 50% of the area median income or less.

D. Project Costs (as known at time of request). Include all appropriate items:

1.	Architectural and engineering costs	\$
2.	Permits/fees	\$
3.	Legal Costs	\$
4.	Acquisition	\$
5.	Construction (new clubhouse)	\$
6.	Rehabilitation (inc. FF&E, profit, overhead)	\$
7.	Other Costs (List)	
	TOTAL PROJECT COST	<u>\$</u>

E. Fiscal Community Benefits

1. Estimated taxable value of real property to be constructed with tax-exempt funds.

2. Estimated real property tax per year using present tax rates.
3. Estimated personal property tax per year using present tax rates.
4. Estimated merchants' capital tax per year using present tax rates.
5. Estimated dollar value per year of goods and services that will be purchased locally.
6. Estimated number of regular employees on year round basis.
7. Average annual salary per employee.
8. Estimated date of construction start.
9. Estimated date for completion of construction.
10. Will work from Housing Authority waiting list to fill low to moderate income occupancy requirements.
11. Will work with Housing Authority for employment opportunities for residents receiving housing assistance for any projects or activities funded with Housing Bonds.

F. Required Fees

1. An application fee of \$2,500 payable to the Hampton Redevelopment and Housing Authority must accompany this application for all new bond issues.
2. The origination fee for new and refunded tax-exempt issues exceeding \$500,000 dollars allows for the applicant to select to remit either a 1/2 of 1% fee on the total bond issue amount up front at closing, or remit 1/8 of 1% payable annually on the bond balance over the term of the issue. This fee is due at closing and annually thereafter.
3. All fees to include bond counsel fees, the Authority's attorney's fee and additional fees stated in the accompanying brochure shall be paid by applicant.

G. Acknowledgments:

I/We certify that the information presented herein and outlined in the enclosed project description is true and correct to the best of my knowledge.

By:

By: _____

Date: _____