

Get Ready for Homeownership



Start by Joining the Homebuyer Club

Sponsored by

Hampton Redevelopment and Housing Authority

When: **October 1, 2018**

Location: **Langley Village Community Center
2 Foley Street Hampton, Virginia 23669**

Time: **6pm-8pm**

Complete attached application package and return to :
Sherri Payton- spayton@hamptonrha.com

Owning a Home of Your Own Starts Here.

The Homebuyer Club helps you prepare for the big step of owning a home.

- Learn how to pre-qualify for a mortgage loan.
- Find out how to develop a spending and savings plan.
- Review and understand your credit report.

A home is one of the biggest purchases you'll ever make. Understanding everything that's involved can make your homebuying experience more successful.

When you successfully complete the Club you will receive a certificate of completion and are eligible to apply for all VHDA loans.

To learn more, attend a Homebuyer Club meeting.



Hampton Redevelopment & Housing Authority

HOMEBUYER CLUB

2018-19 Meeting Schedule

Club Meetings are held the
FIRST MONDAY of every month from 6:00 – 8:00 pm
(2nd Monday when 1st Monday is a holiday)

<u>Date</u>	<u>Class</u>	<u>Topic</u>
October 1, 2018	1	Introduction/Stable Income: Preparing for Homeownership
November 5, 2018	2	Personal Finances: Developing a Spending and Savings Plan
December 3, 2018	3	Understanding Credit: Part One
January 7, 2019	4	Understanding Credit: Part Two
February 4, 2019	5	Calculating the Income Needed for Homeownership
March 4, 2019	6	Working with a Lender / Fringe Banking & Predatory Lending
April 8, 2019	7	Working with a Real Estate Agent/ Making an Offer
May 6, 2019	8	Affordable Housing Opportunities
June 3, 2019	9	Insurance and Warranties
July 1, 2019	10	Home Inspection and Maintenance
August 5, 2019	11	Loan Closing / Foreclosure Prevention
September 9, 2019	12	Graduation

To join or for more Information contact Sherri Payton
spayton@hamptonrha.com



Hampton Redevelopment & Housing Authority

HOMEBUYER CLUB

APPLICATION

HBCLUB 2018-19

(PLEASE PRINT)

Name: _____
First Middle Last

Address: _____
City State Zip Code

Phone: _____
Home Work Cell

Employer's Name: _____

Employer's Address: _____

Gross Yearly Income \$ _____ Length of employment: _____ years ___ months

Gross Household Income \$ _____ (include all sources of income for all household members)

Please list the following information for all household members:

Table with 4 columns: Name, Age, Relationship to Applicant, Employment Status. Multiple rows for household members.

Rental Information

Have you resided at current address for at least two years? Yes No Rent \$ _____

Do you have a lease? Yes No Expiration date _____

Are you a Section 8 recipient? Yes No

When do you plan to purchase? (3 months, 6 months, 1 year, etc.) _____



Hampton Redevelopment & Housing Authority

HOMEBUYER CLUB

Do you have a Real Estate Agent? Yes No

Rea Estate Firm: _____ Agent Name: _____

Contact Number: _____ Email: _____

Have you been approved for a home loan? Yes No If yes, how much? \$ _____

Lender: _____ Loan Officer: _____

Contact Number: _____ Email: _____

Please read and sign below:

I understand that Hampton Redevelopment and Housing Authority will provide a comprehensive credit and housing counseling interview. I further understand that Redevelopment and Housing Authority's role in this process is to provide education and counseling of my housing options as they relate to my present financial situation. I agree to hold Redevelopment and Housing Authority, its employees, agents and volunteers harmless from any claim, suit, action or demand of my creditors, myself or any other person resulting from advice or counseling. I further acknowledge that all of the above information is accurate to the best of knowledge. In addition, I hereby authorize Redevelopment and Housing Authority to check my credit references, to include accessing my credit report, verifying my employment and providing credit information arising from this transaction to others who are legally entitled to receive it, obtain a copy of the HUD-1 settlement statement, appraisal, and Real Estate notes when I purchase a home. I further authorize Redevelopment and Housing Authority to share information specific to my financial situation to other agencies as necessary for monitoring, compliance and grant reporting.

I received a copy of the Privacy Disclosure, Client Rights, Conflict of Interest and Fee statements. _____ (initial)

Sign _____ Date _____

Your income MUST be verified

- Please provide a copy of your **last four (4) paystubs** and proof of any **other income** received.
- Submit your **credit report** (dated within the last 60 days) along with this application. You can go to annualcreditreport.com and get a free copy

(HRHA USE ONLY)

Annual Household Income \$ _____ AMI _____

Housing Counseling Disclosures

Privacy Disclosure

Only authorized staff have access to confidential information within their department or respective to their particular job assignments within that department. All staff access and use only the minimum amount of information necessary to accomplish their job duties. Extreme care is taken to ensure all client's right to privacy and confidentiality. All case notes and client files are maintained in a locked facility. Computer file information is password protected. Information regarding the client's case is not released without written or verbal authorization from the client.

Client Rights

We pledge that our clients have the right:

- To prompt counseling services for managing money and housing based on their financial situation;
- To treatment with dignity and respect;
- To be actively involved in a comprehensive assessment of their financial situation including an appropriate action plan;
- To express dissatisfaction through a Complaint Resolution Process;
- To discontinue their relationship with our authority at any time;
- To ask questions and to have concerns addressed;
- To use only those services offered through our authority that they feel will serve their needs.

Complaint Resolution Process

We are committed to providing you with high quality professional services. However, if you are not satisfied with the services provided or if you want to make a complaint, we ask that you follow these guidelines:

Step One: Try to resolve the issue with the staff member involved, giving him or her specific information about your complaint.

Step Two: If Step One is not possible or the issue is not resolved to your satisfaction, write or call the Program Director at 1 Franklin Street, Suite 603, Hampton, VA 23669, (757) 727-6499.

Initial_____

Step Three: Authority may request a meeting with you by phone or in person and/or seek information from staff person(s) involved. The authority will respond within 15 days.

Step Four: If your issue is still unresolved, you may appeal in writing directly to the Executive Director,
1 Franklin Street, Suite 603, Hampton VA 23669, after additional fact finding.
This individual will provide a concluding decision to you within 15 days.

Conflict of Interest Statement and Fee Information

By signing this form, you understand that while receiving any service from or working with Hampton Redevelopment and Housing Authority, whether receiving Housing Counseling, Rental Counseling, Pre or Post-Purchase Counseling, Financial/Credit Counseling, Default Prevention/Foreclosure Counseling or any form of Education; whether applying for Homebuyer Subsidy or any other Housing Program, often information, loan products, other service providers, affordable homes, other types of assistance, alternative services programs or products may be explained and/or recommended by the Housing Authority staff or other service providers. However, you understand that you are entitled to receive any and all of the above mentioned services, information and recommendations free of charge (with possible exception of credit report retrieval costs incurred by Hampton Redevelopment and Housing Authority that can be passed on to and requested of the client in the instance of financial counseling. Current credit report with scores cost is \$15.00 per person for initial pull, \$15.00 per person for subsequent pulls with scores and \$9.75 for subsequent pulls without scores. Payment for credit report(s) is expected in full at time of session, in the form of money order, certified check or credit card. You are under no obligation to utilize any of these services, information or recommendations unless it is a requirement of one of our Homeownership, Rehabilitation or Housing Subsidy Programs.

Signature

Date



CONSENT FOR DISCLOSURE OF PERSONAL INFORMATION

In connection with my/our participation in homeownership education, including participation in homebuyer's clubs, it may become necessary or convenient for Sponsor Agency and any of its employees, contractors, agents, and representatives to share information with, VHDA, local housing authorities, credit counseling agencies and individual counselors ("Third Parties").

I/We hereby consent to the disclosure by Sponsor Agency and any of its employees, contractors, agents, and representatives to such Third Parties of all personal information, including information which may be covered or protected by federal or state law, about me/us which they may now or hereafter have relating to my participation in homeownership education classes, homebuyer's club, application for a VHDA loan and any resulting VHDA loan.

This consent is given voluntarily and for my/our benefit. I/We understand that VHDA is not obligated by this consent to make any disclosure of such personal information and shall not be liable for the completeness or correctness of any personal information so disclosed. This consent [check one]:

Does include medical records and information.

Does not include medical records and information.

I/We agree that this consent shall remain in effect until the receipt by Sponsor Agency of written notice from me/us that this consent has been revoked. A photocopy or facsimile of this consent shall have the same force and effect as the original.

This consent is executed this ___ day of _____, 20____.

Print Name

Signature



Photo Release Form

Permission to Use Photograph

Event: **VHDA HomeBuyer Club**

Location: **Hampton, VA**

I grant to **Hampton Redevelopment and Housing Authority** the right to take photographs of me and my family in connection with the above-identified event. I authorize **Hampton Redevelopment and Housing Authority**, its assigns and transferees to copyright, use and publish the same in print and/or electronically.

I agree that **Hampton Redevelopment and Housing Authority** may use such photographs of me with or without my name and for any lawful purpose, including for example such purposes as publicity, illustration, advertising, and Web content.

I have read and understand the above:

Signature: _____

Printed name: _____

Email Address: _____

Phone: _____

Date: _____

Signature, parent or guardian _____
(if under age 18)



1 S. Armistead Avenue – Hampton, VA 23669
Phone (757) 727-2677 Fax (757) 727-1090
www.hamptonrha.com

